

BUSINESS INCENTIVE APPLICATION

Lamar, CO 81052-3299

In a collaborative effort to streamline business growth in Prowers County, Prowers Economic Prosperity, Prowers County, and the City of Lamar are partnering in a combined application where a business can complete one form to access most local resources. Consult with Prowers Economic Prosperity to find additional State of Colorado resources that may be available to you.

SECTION 1: BUSINESS INFORMATION**Business Name:** _____**Type of Business Entity:**☐ Sole Proprietorship ☐ Partnership / LLC ☐ Non-Profit ☐ Other: _____**FEIN #:** _____**Mailing Address:** _____**Street Address:** _____**Address Line 2:** _____**City:** _____ **State:** _____ **Zip Code:** _____**Primary Contact Person:** _____**Title:** _____**Email Address:** _____**Primary Phone:** _____ **Cell Phone:** _____**Principal Owners / Officer Name(s) (If different than Primary Contact):** _____**Contact's Primary Phone Number:** _____ **Cell Phone:** _____**SECTION 2: PROJECT & PROPERTY INFORMATION**

Project Description, including an implementation timetable and person responsible for manage project if not previously identified in application: _____

_____**Property Physical Address:** _____**Property Owner Name (if different from applicant):** _____**Property Owner Phone:** _____

How will this project benefit the City/Town and/or Prowers County? _____

Historical Significance: Does the location have historical significance? ☐ Yes ☐ No

If yes, will this project preserve/improve the historical integrity? _____

Current Property Value (Appraisal or Prowers County Assessor Valuation): \$ _____

Capital Improvement Estimates:

- Acquisition (Land & Building): \$ _____
- Building Construction / Renovation: \$ _____
- Machinery & Equipment: \$ _____
- Other Capital Costs: \$ _____
- Total Estimated Capital Investment: \$ _____

Project Timeline & Local Spending:

Estimated percentage of project development and construction dollars to be spent within Prowers County – based contractors, subs and vendors.

- Estimated Construction Start Date: _____ Completion Date: _____
- Estimated % of Project Spent with Prowers County-Based Contractors/Vendors: _____%
- Project Description & Implementation Timetable: _____

SECTION 3: REQUESTED ASSISTANCE

Each Business is different and may need unique assistance to meet their start up and/or improvement-expansion goals. Understanding that resources are limited, we want to help when and where we can. Give us a better idea of where you need assistance and why.

A. Business Assistance:

☐ Building Improvements ☐ Equipment Cost ☐ Financing ☐ Other

Details for checked items: _____

B. Technical Assistance – navigating start-up regulations and other processes.

☐ Zoning Requirement ☐ Land Use Change ☐ Permitting ☐ Identifying Grant / Alternative Funding
☐ Other

Details for checked items: _____

C. In-Kind / Infrastructure Assistance Needs. Does your business need additional physical assistance with infrastructure requirements (if not considered standard). Please check all that apply and explain.

☐ Water ☐ Wastewater / Drainage ☐ Streets / Roads / Curb & Gutter ☐ Electric ☐ Gas
☐ Other

Details for checked items: _____

D. Lamar Redevelopment Authority (LRA) Urban Renewal Grant

If your property is located in Lamar’s city limits and on/near Lamar’s Main Street or East Olive, you may be eligible for an urban renewal grant from the Lamar Redevelopment Authority

Is property located within the LRA District (Main St. or East Olive area)? ☐ Yes ☐ No

Requested LRA Funding Areas:

☐ Structural Rehab ☐ Façade Improvement ☐ Ready to Rent Program

Details for LRA Funding: _____

Façade Grant Eligible Improvements:

Eligible Improvements include but are not limited to:

- Awning repair, replacement, removal, or addition
- Removal and replacement of signage or new signage
- Rear façade improvements including but not limited to repairs or upgrades, window repair, and replacement, or rear facade alterations
- Rear façade improvements that rehabilitate the historic features of a building
- Cleaning of rear façade materials, painting, brick pointing, and other façade improvements
- Establishment of alley entrances that function like front doors including necessary interior improvements to facilitate customer movement
- Door painting and/or replacement
- Modifications to improve accessibility to businesses
- Addition of public art on private property

- Other improvements with a proven economic benefit or significant return to historical context

SECTION 4: WORKFORCE & EMPLOYMENT

Lamar Community College serves as a local partner for workforce training. If this section is completed, an LCC staff member will contact you about your needs.

What job training/workshops can the College provide?

☐ Technical Skills ☐ Communication ☐ Time Management ☐ Decision-Making

☐ Supervisory Skills / Leadership ☐ Team Building ☐ Other

Preferred Time of Day / Location for Training: _____

Current Total Employees (Past 12 Months):

Full-Time Equivalents (FTE): _____ **Average Annual Wage: \$** _____

New Positions to be Created:

Number of New FTEs: _____

Projected Annual Payroll for New Positions: \$ _____

Projected Annual Company Sales: \$ _____

Description of New Positions, Proposed Wages, and Benefits Provided: _____

SECTION 5: DOCUMENTATION CHECKLIST

Please attached the following required documents, if applicable:

- ☐ Site Plan / Designs / Drawings (Required by all funders)
- ☐ Itemized Cost Estimates, Quotes, or Contractor Bids (Required by all funders)
- ☐ Business Plan (Required by PEP)
- ☐ Financial / Business Projections (Required by PEP)

SECTION 6: ADDITIONAL INFORMATION & SIGNATURE

Additional Venture Information / Comments: _____

Applicant Signature: _____ **Date:** _____

Printed Name: _____ **Title:** _____